INDEPENDENT AUDITOR'S REPORT

THE MEMBERS,
THE BATHINDA DISTRICT CRICKET ASSOCIATION
BATHINDA

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the financial statements of The Bathinda District Cricket Association, Bathinda, ("the Company"), which comprise the balance sheet as at 31st March 2022, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2022 and its financial performance for the year then ended in conformity with the accounting principles generally accepted in India including the applicable Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent with the ethical requirements that are relevant to our audit of the standalone financial statements of The Bathinda Cricket Association, Bathinda and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management & Those Charged With Governance for the Financial Requirements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the financial position, in accordance with the applicable accounting standards and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shiv Jindal & Co.
Chartered Accountants
FRN No.: 011316N

(Shiv K. Jindal)
Partner
M. No.: 090090
UDIN: 22090090ALRNPQ1978

Place: Bathinda
Date : 27th June 2022

THE BATHINDA DISTRICT CRICKET ASSOCIATION
PAN: AAEAT8878N
BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES		AMOUNT(Rs.)	ASSETS		AMOUNT(Rs.)
CORPUS			**FIXED ASSETS**		436256.00
Opening Balance	1152965.37		(As Per Schedule-I attached)		
Less: TDS Written Off	19000.00				
Add: Surplus during the year	1546486.95	2680452.32	**CURRENT ASSETS**		
CURRENT LIABILITIES			**Other Current Assets**		
TDS Payable	16824.00	16824.00	Advance TDS on Grant yet to be received		
			TDS 2021-22	16000.00	
			Less: Advance TDS on Grant yet to be received	16000.00	0.00
			TDS on Grant Recived		
			TDS Refund 2020-21	28016.00	
			TDS 2021-22	52088.00	80104.00
			TDS Recoverable from Misc Parties		16824.00
			Cash & Bank Balances		
			Union Bank Of India	2025899.32	
			Cash in Hand	138193.00	2164092.32
		2697276.32			2697276.32

Audited from books of accounts produced before us.

For SHIV JINDAL & CO.
Chartered Accountants
FRN No. 011316N

President
(Sh. Darshan Ghudha)

General Secretary
(Sh. Arun Wadhawan)

Treasurer
(Sh. Sudhir Bansal)

(Shiv K. Jindal)
Partner
M. No. 090090
UDIN:22090090ALRNPQ1978

Place: Bathinda
Dated: 27th June 2022

THE BATHINDA DISTRICT CRICKET ASSOCIATION
PAN: AAEAT8878N
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022

Expenses	AMOUNT(Rs.)	Income	AMOUNT(Rs.)
To Cricket Tournament Exp		**By Subsidy/Grants From**	
Under 14 Year Age	31130.00	Punjab Cricket Association	4184857.00
Under 16 Year Age	296585.00	Trident Cup	153823.00
Under 19 Year Age	914972.00	Deputy Economic Statistical Advisor	1000000.00
Under 25 Year Age	202336.00	By Bank Interest	31057.00
Combined 19 & 25 Year Age	525793.00		
Practice Match Expenses	142170.00		
Inter District 20 Year Age	74868.00		
Inter District Women	86051.00		
Inter District Senior	121221.00		
To Men & Women Camp Expenses	91825.00		
To Ground and Pitch Maintenance Expenses	469225.00		
To Pipes for Nets	235442.00		
To Printng & Stationary	4185.00		
To Sports Goods Expenses	146476.00		
To Travelling expenses	37500.00		
To Refereshment Expenses	11630.00		
To Trident Trail Expenses 14 & 16 Year Age	21490.00		
To Accounting Charges	5000.00		
To Felicitation Ceremony Expenses	86530.00		
To Bank Expenses	1413.05		
To Misc Exp	64408.00		
To Salary Expenses	253000.00		
To Surplus	1546486.95		
	5369737.00		5369737.00

Audited from books of accounts produced before us.

For SHIV JINDAL & CO.
Chartered Accountants
FRN No. 011316N

President
(Sh. Darshan Ghudha)

General Secretary
(Sh. Arun Wadhawan)

Treasurer
(Sh. Sudhir Bansal)

(Shiv K. Jindal)
Partner
M. No. 090090
UDIN:22090090ALRNPQ1978

Place: Bathinda
Dated: 27th June 2022

THE BATHINDA DISTRICT CRICKET ASSOCIATION
PAN: AAEAT8878N

Schedule - I

Details of Fixed Assets as on 31-03-2022

Particulars	*Opening Balance*	*Addition Before 30/9*	*Addition After*	*Sale*	*Depreciation*	*Closing Balance*
Furnitures	14600.00	0.00	0.00	0.00	0.00	14600.00
Grass Cutting Machine	5400.00	0.00	0.00	0.00	0.00	5400.00
Practice Net	29525.00	0.00	0.00	0.00	0.00	29525.00
Printer	6900.00	0.00	0.00	0.00	0.00	6900.00
PVC Pipe & Fitting	6552.00	0.00	0.00	0.00	0.00	6552.00
Roller	183800.00	0.00	0.00	0.00	0.00	183800.00
Water Pump	23766.00	0.00	0.00	0.00	0.00	23766.00
Screen	0.00	136649.00	0.00	0.00	0.00	136649.00
Shed	0.00	0.00	29064.00	0.00	0.00	29064.00
	270543.00	136649.00	29064.00	0.00	0.00	436256.00

THE BATHINDA DISTRICT CRICKET ASSOCIATION

NOTES TO ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

a) **Background**

The Bathinda District Cricket Association is a society registered under the Societies Registration Act, 1860 with the primary objective to promote, develop, control and regulate the game of Cricket in the District of Bathinda and is affiliated to the Punjab Cricket Association

b) **Accounting Convention**

Assets and liabilities are recorded at historical cost following the cash concept of accounting in accordance with the generally accepted accounting principles in India.

c) **Fixed Assets**

Fixed Assets are stated at historical cost. Depreciation has not been charged on Fixed Assets since as per the Income Tax Law, the entire amount spent on Fixed Assets is allowed as expenditure in the year of purchase.

d) **Revenue Recognition**

Revenue is recognized in the books of accounts as and when received.

e) **Contingent Liabilities and Contingent Assets**

Contingent Liability is disclosed for (i) possible obligations which will be confirmed only by future events not wholly within the control of the entity or (ii) Present Obligations arising from past events where it is not possible that an outflow of resources will be required to settle the obligations cannot be made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that never be realized

2. Notes to Accounts :

a) Subsidies/grants granted by Punjab Cricket Association, Mohali ("PCA") is recognized as Income under Income & Expenditure Account in the year of receipt. In the relevant financial year, subsidy/grant of Rs. 41,84,857.00/- has been received and subsidy/grant of Rs. 8,00,000/- is yet to be received from PCA, Mohali as per table given below. The said subsidy/grant yet to be received along with tax deducted thereon will be recognized in year of receipt.

Year of Accrual	Subsidy received during the year	Subsidy yet to be received
	(Amount in Rs.)	(Amount in Rs.)
2018-2019	4,25,000.00	0.00
2019-2020	5,25,000.00	0.00
2020-2021	6,12,500.00	0.00
2021-2022	26,22,357.00	8,00,000.00
Total	**41,84,857.00**	**8,00,000.00**

b) Old outstanding TDS of the previous years amounting to Rs. 19,000/- which cannot be claimed as period of limitation for filing Return of Income has expired, has been written off as corresponding grant/subsidy has been received during the current year.

Place: Bathinda
Dated: 27th June 2022

For SHIV JINDAL & CO.
Chartered Accountants
FRN: 011316N

(Shiv K. Jindal)
Partner
M.No. 090090
UDIN: 22090090ALRNPQ1978

For & on behalf of

THE BATHINDA DISTRICT CRICKET ASSOCIATION BATHINDA

President	General Secretary	Treasurer
(Sh. Darshan Ghudha)	(Sh. Arun Wadhawan)	(Sh. Sudhir Bansal)