

INDEPENDENT AUDITOR'S REPORT

THE MEMBERS,

THE BATHINDA DISTRICT CRICKET ASSOCIATION

BATHINDA

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the financial statements of The Bathinda District Cricket Association, Bathinda, ("the Company"), which comprise the balance sheet as at 31st March 2023, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2023 and its financial performance for the year then ended in conformity with the accounting principles generally accepted in India including the applicable Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent with the ethical requirements that are relevant to our audit of the standalone financial statements of The Bathinda Cricket Association, Bathinda and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management & Those Charged With Governance for the Financial Requirements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the financial position, in accordance with the applicable accounting standards and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

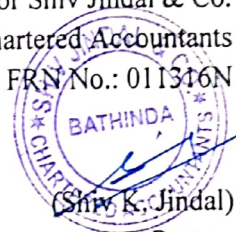


Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shiv Jindal & Co.
Chartered Accountants

FRN No.: 011316N



(Shiv K. Jindal)

Partner

M. No.: 090090

UDIN: 23090090BGBRVX9890

Place: Bathinda

Date: 30-10-2023

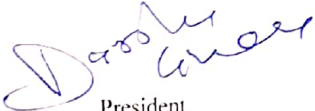
THE BATHINDA DISTRICT CRICKET ASSOCIATION

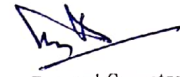
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BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
CORPUS		FIXED ASSETS	436256.00
Opening Balance	2680452.32	(As Per Schedule-I attached)	
Less: Deficit during the year	<u>1555295.14</u>		
	1125157.18		
CURRENT LIABILITIES		CURRENT ASSETS	
TDS Payable	5040.00	Sundry Debtors	2157.00
Accounting Charges Payable	12000.00	- Punjab Cricket Association	
TDS deducted in Advance by			
PCA of Grant not released	<u>12969.00</u>	Other Current Assets	
	30009.00	<u>Advance TDS on Grant yet to be</u>	
		<u>TDS to be C/f deducted in 2022-23</u>	12969.00
		TDS on Grant Received	
		TDS 2022-23	126535.00
		Tds deucted in F Year 2021-22	<u>16000.00</u>
		earlier claimed in current year	142535.00
		GST Receivable	74051.47
		TDS Refund 2020-21	27356.00
		TDS Refund 2021-22	52088.00
		Cash & Bank Balances	
		Union Bank Of India	240827.71
		Cash in Hand	<u>166926.00</u>
			407753.71
	<u>1155166.18</u>		<u>1155166.18</u>

Audited from books of accounts produced before us.


President
(Sh. Darshan Gihudha)


General Secretary
(Sh. Arun Wadhawan)


Treasurer
(Sh. Sudhir Bansal)

Place: Bathinda
Dated: 30-10-2023

For SHIV JINDAL & CO.
Chartered Accountants
FRN No. 011316N

(Shiv K. Jindal)
Partner
M. No. 090090
UDIN:23090090BGVRVX9890

THE BATHINDA DISTRICT CRICKET ASSOCIATION

PAN: AAET8878N

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2023

Expenses	AMOUNT(Rs.)	Income	AMOUNT(Rs.)
To Cricket Tournament Exp		By Grant in AID 21-22	816000.00
Under 16 Year Age	93845.00	By Reimbursement from PCA	2791038.36
Under 25 Year Age	241449.29	By Reimbursement from PCA Camp	1749758.00
To Grant Expense	1174386.13	By Round off	3.35
To Govt. Grant Expense	935747.80	By Grant from Trident	268300.00
To PCA Reimbursement Expense	4465446.91	By Interest on Income Tax Refund	60.00
To TDS Late Deposit Interest	857.00	By Bank Interest	31617.00
To TDS Penalty	5000.00	By Prize Money Trident	71000.00
To Trident Cup Expenses U/15	104411.43	By Deficit	1555295.14
To Trident Expenses U/15 Year	202242.84		
To Annual Subscription Expense	1000.00		
To Rebates and Discount	1171.00		
To Bank Expenses	1029.31		
To Misc Exp	43866.00		
To Practice Match Expenses	12081.00		
To Printing & Stationary	538.14		
	<u>7283071.85</u>		<u>7283071.85</u>

Audited from books of accounts produced before us.

[Signature]

President
(Sh. Darshan Ghudha)

[Signature]

General Secretary
(Sh. Arun Wadhawan)

[Signature]

Treasurer
(Sh. Sudhir Bansal)

Place: Bathinda

Dated: 30-10-2023

For SHIV JINDAL & CO.
Chartered Accountants
FRN No. 011316N
BATHINDA

[Signature]
(Sh. K. Jindal)
Partner

M. No. 090090

UDIN:23090090BGVRVX9890

THE BATHINDA DISTRICT CRICKET ASSOCIATION
PAN: AAET8878N

Details of Fixed Assets as on 31-03-2023				Schedule - I		
Particulars	Opening Balance	Addition Before 30/9	Addition After	Sale	Depreciation	Closing Balance
Furnitures	14600.00	0.00	0.00	0.00	0.00	14600.00
Grass Cutting Machine	5400.00	0.00	0.00	0.00	0.00	5400.00
Practice Net	29525.00	0.00	0.00	0.00	0.00	29525.00
Printer	6900.00	0.00	0.00	0.00	0.00	6900.00
PVC Pipe & Fitting	6552.00	0.00	0.00	0.00	0.00	6552.00
Roller	183800.00	0.00	0.00	0.00	0.00	183800.00
Water Pump	23766.00	0.00	0.00	0.00	0.00	23766.00
Screen	136649.00	0.00	0.00	0.00	0.00	136649.00
Shed	29064.00	0.00	0.00	0.00	0.00	29064.00
	436256.00	0.00	0.00	0.00	0.00	436256.00

Govt. Grant Expense

	271589.29
Govt. Bowling Machine A/C 12% Igst	8476.27
Govt. Bowling Machine A/C 18% Igst	197228.57
Govt. Ground & Pitch Maintance 5% Igst	356758.75
Govt. Sport Goods Exp. 12% Igst	101694.92
Govt. Sports Goods Exp. 18%	935747.80



THE BATHINDA DISTRICT CRICKET ASSOCIATION
PAN: AAET8878N

Pca Reimbursement Expense

Camp Exp.U/16 Year 18%	4552.54
Camp For Punjab State U/16	352280.00
Electronic Score Board Repair A/C	19000.00
Fardikot District Cricket	8000.00
Hotel Exp.16 Year Gst 12%	552600.01
Hotel Exp. 16 Years	11988.00
Hotel Exp.19 Year	32175.00
Hotel Exp.19 Year Gst 12%	92414.28
Hotel Exp. 23 Year	30526.00
Hotel Exp.23 Year Gst 12%	37520.00
Hotel Exp. Koteh Shield	36533.93
Hotel Exp. Senior Koteh 12%	33789.29
Hotel Exp. Senior One Day 12%	30548.21
Hotel Exp. Senior Players Camp	193980.36
Hotel Exp. Senior T 20	135086.29
Inter Dist Exp. 19	185200.00
Inter Distt 16 Year	166868.00
Intt Distt Exp. Koteh Shield	35470.00
Intt Distt Exp. Senior Koteh	63800.00
Medical Test Exp. Under 25 Year	75155.00
Practice Match Under 19 Year Women	14570.00
Punjab Inter Distt Exp. 19 Year	83820.00
Punjab Inter Distt Exp. 23 Year	170950.00
Punjab Inter Distt Exp. 25 Year	158430.00
Punjab Intt.Distt.Exp.	9500.00
Punjab Intt.Distt.Exp. 16 Year	120825.00
Punjab Intt.Distt.Exp. Koteh Shield	11820.00
Punjab Intt Distt.Exp. Senior	111495.00
Punjab Intt Distt.Exp.Senior T20	154929.00
Punjab Intt Distt.Exp. Women Senior	58650.00
Refreshment Exp. 16 Year	586077.00
Refreshment Exp.19 Year	171880.00
Refreshment Exp. 23 Year	84480.00
Refreshment Exp. Katoch	44900.00
Refreshment Exp. Senior Koteh Shield	45500.00
Refreshment Exp. Senior T20 Intt.Distt.	174520.00
Refreshment Exp. Special Players Camp Upcoming	164594.00
Refreshment Exp. Tournament	41140.00
Refreshment Exp. Tournament Under 16 Year	1800.00
Special Camp Exp. Upcoming Players	158080.00
	<u>4465446.91</u>

Trident Cup Expenses U/15 Year Age

Hotel Exp. U/15 Year 12%	32671.43
Jalandhar Cricket Association	11000.00
Refreshment Exp. U/ Year Trident	60740.00
	<u>104411.43</u>

Trident Expenses U/15 Year

Flex Banner Printing 18%	22660.00
Paint Exp.18%	177.96
Paint Exp.5%	95.24
Trident Cup Exp.U/15 Year Tournament	128590.00
Trident Malwa U/15 Year Prize Money	50000.00
Trophy Exp.Gst 12%	719.64
	<u>202242.84</u>



THE BATHINDA DISTRICT CRICKET ASSOCIATION
PAN: AAEAT8878N

Grant Expense

Accounting Charges	10000.00
Accounting Exp.	24000.00
Boring & Submersible Pump 18% Gst	22010.18
Boring & Submersible Labour	1620.00
Debit For X-Ray U14 U16	14500.00
Electric Exp.	130558.00
Felicitations Cermony Food Exp.	84656.00
Feliciton Ceremony Exp.	1000.00
Grant Fridge A/C 18%	9872.88
Grant Misc Exp. Gst 18%	21437.29
Grant Printing & Stationary Exp. 18%	1673.73
Ground & Pitch Maintance 12% Gst	4100.00
Ground & Pitch Maintance 12% Igst	32327.32
Ground & Pitch Maintance 18% Gst	7320.34
Ground & Pitch Maintance 18% Igst	1181.22
Ground & Pitch Maintance Exp.	272715.00
Medical Test Exp. Under 16 Year	62250.00
Net Exp.12% Igst	27516.07
Practice Match Exp. U/19 & U 16	5600.00
Practice Match & Other Practice Activites	85735.00
Practice Match Under 19 Year	12400.00
Printing & Staionery	2542.00
Refreshment Exp.	15000.00
Salary Exp.	216000.00
Sport Goods Exp.12% Gst	5955.54
Sport Goods Exp.5% Gst	70710.48
Sports Goods Exp.18%	16305.08
Travelling Exp.	15400.00
	1174386.13



THE BATHINDA DISTRICT CRICKET ASSOCIATION

NOTES TO ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

a) Background

The Bathinda District Cricket Association is a society registered under the Societies Registration Act, 1860 with the primary objective to promote, develop, control and regulate the game of Cricket in the District of Bathinda and is affiliated to the Punjab Cricket Association

b) Accounting Convention

Assets and liabilities are recorded at historical cost following the cash concept of accounting in accordance with the generally accepted accounting principles in India.

c) Fixed Assets

Fixed Assets are stated at historical cost. Depreciation has not been charged on Fixed Assets since as per the Income Tax Law, the entire amount spent on Fixed Assets is allowed as expenditure in the year of purchase.

d) Revenue Recognition

Revenue is recognized in the books of accounts as and when received.

e) Contingent Liabilities and Contingent Assets

Contingent Liability is disclosed for (i) possible obligations which will be confirmed only by future events not wholly within the control of the entity or (ii) Present Obligations arising from past events where it is not possible that an outflow of resources will be required to settle the obligations cannot be made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that never be realized

2. Notes to Accounts:

- a) Subsidies/grants granted by Punjab Cricket Association; Mohali ("PCA") is recognized as Income under Income & Expenditure Account in the year of receipt. In the relevant financial year, subsidy/grant of Rs. 53,40,796.36/- has been received and subsidy/grant of Rs. 6,48,420/- is yet to be received from PCA, Mohali as per table given below. The said subsidy/grant yet to be received along with tax deducted thereon will be recognized in year of receipt.



Year of Accrual	Subsidy received during the year (Amount in Rs.)	Subsidy yet to be received (Amount in Rs.)
2021-2022	800000.00	0.00
2022-2023	4540796.36	648420.00
Total	5340796.36	648420.00

Place: Bathinda

Dated: 30-10-2023

For SHIV JINDAL & CO.



(Shiv K. Jindal)

Partner

M. No. 090090

UDIN: 23090090BGVRVX9890

For & on behalf of

THE BATHINDA DISTRICT CRICKET ASSOCIATION BATHINDA

President

(Sh. Darshan Ghudha)

General Secretary

(Sh. Arun Wadhawan)

Treasurer

(Sh. Sudhir Bansal)